

Population by Geographical Distribution

Municipality	1997 Census		2004 Census	
	Population	% of Total	Population	% of Total
Doha	264,009	50.6	339,847	45.7
AL Rayyan	169,774	32.5	272,860	36.7
AL Wakra	24,283	4.7	31,441	4.2
Umm Slal	18,392	3.5	31,605	4.3
AL Khor	17,793	3.4	31,547	4.2
AL Jemailya	9,836	1.9	10,303	1.4
Others	17,936	3.4	26,426	3.5
Total	522,023	100.0%	744,029	100.0%

Source: The Planning Council.

Population by Gender

	1997 Census		2004 Census	
	Population	% of Total	Population	% of Total
Males	342,459	65.6%	496,382	66.7%
Females	179,564	34.4%	247,647	33.3%
Total	522,023	100.0%	744,029	100.0%

Source: The Planning Council.

Economically Active Population by Gender and Employment Status

	1997 Census			2004 Census		
	Males	Females	Total	Males	Females	Total
Employer	1,438	39	1,477	2,932	61	2,993
Own Account Worker	2,139	48	2,187	1,882	22	1,904
Employee	238,645	37,620	276,265	368,129	64,375	432,504
Other	163	30	193	160	0	160
Total	242,385	37,737	280,122	373,103	64,458	437,561

Source: The Planning Council.

Macroeconomic Indicators	2000	2001	2002	2003	2004*
GDP (QR Million)	64,646	64,579	71,733	86,273	103,563
GDP (US\$ Million)	17,760	17,741	19,707	23,701	28,451
GDP Growth rate	43.3%	-0.1%	11.1%	20.3%	20.0%
GDP per capita (US\$ Million)	29,114	27,442	28,623	32,028	36,101
GDP by Economic Sectors					
(QR Million)					
Oil Sector :	39,065	36,812	40,717	52,130	64,365
Non Oil Sector :					
Agriculture & Fishing	241	240	181	201	202
Manufacturing	3,515	3,909	5,075	4,927	6,512
Electricity & Water	780	975	966	1,797	2,324
Building & Construction	2,330	2,938	3,593	4,654	5,414
Trade, Restaurants & Hotels	3,750	3,918	3,882	4,346	5,165
Transport & Communication	2,006	2,223	2,489	2,911	3,422
Finance, Insurance & Real Estate	4,703	5,116	5,723	6,317	6,910
Other Services	8,256	8,448	9,107	8,990	9,249
Total	64,646	64,579	71,733	86,273	103,563

Public Finance **	2001/02	2002/03	2003/04	2004/05	2005/06
(QR Million)	Actual	Actual	Actual	Prelim.	Budget
Total Revenues	22,755	29,453	30,719	49,550	38,028
Current Expenditures	17,383	18,791	21,771	27,516	26,081
Capital Expenditures	3,121	4,661	5,245	7,740	11,729
Total Expenditures	20,504	23,453	27,016	35,256	37,810
Surplus / (Deficit)	2,251	6,000	3,703	14,294	218
As % of GDP	3.5	8.4	4.3	13.8	-

* Preliminary Estimates.

** Fiscal Year: 1st April - 31st March

Source: The Planning Council and Ministry of Finance.

Balance of Payments	2000	2001	2002	2003	2004
(QR Million)					
Exports	42,202	39,571	39,960	48,712	68,013
Imports	(10,664)	(12,323)	(13,287)	(15,865)	(19,670)
Trade Balance	31,538	27,248	26,673	32,847	48,343
Services & Priv. Transfers (Net)	(14,883)	(12,134)	(12,754)	(11,903)	(20,598)
Current Account	16,655	15,114	13,919	20,944	27,745
Net Capital Transfers	(6,858)	(5,558)	(7,408)	(5,544)	(12,705)
Surplus/(Deficit) in BOP	9,797	9,556	6,511	15,400	15,040

Exports to Main Trade Partners

(QR Million)

Japan	18,985	20,176	18,657	22,416	28,315
South Korea	7,106	7,804	6,323	9,019	10,677
Singapore	2,999	2,685	3,702	4,636	6,169
India	468	570	371	538	3,661
UAE	1,866	849	1,587	1,344	2,243
Thailand	907	937	1,366	1,452	1,863
Spain	105	205	82	548	1,262
Taiwan	88	84	99	318	929
USA	1,313	1,397	1,033	819	873
Saudi Arabia	418	548	695	717	820

Imports from Main Trade Partners

(QR Million)

France	648	611	614	592	5,846
USA	1,220	1,884	1,923	2,171	2,102
Saudi Arabia	667	733	918	1,060	2,079
UAE	820	716	1,039	1,187	1,381
Germany	967	1,255	1,032	1,720	1,149
Japan	1,304	1,303	1,553	1,866	1,141
UK	919	1,103	1,124	1,430	1,119
Italy	796	1,339	1,333	1,326	740
China	354	396	467	605	668
India	335	323	440	561	514

Money Supply	2000	2001	2002	2003	2004
(QR Million)					
Currency with public	1,673	1,741	1,921	2,148	2,594
Demand Deposits	2,776	3,478	4,368	9,130	12,004
M1 (Narrow Money Supply)	4,449	5,219	6,289	11,278	14,598
Savings and time deposits	17,898	18,390	19,002	17,958	20,621
Foreign currency deposits	6,409	5,145	6,856	7,987	9,646
Total quasi money	24,307	23,536	25,858	25,945	30,267
M2 (Broad Money Supply)	28,756	28,755	32,147	37,223	44,865

(M1 + Quasi)

Source : Qatar Central Bank (QCB).

Prices and Exchange Rates

Consumer Price Index	1.7%	1.5%	0.2%	2.3%	6.8%
QR/US\$	3.64	3.64	3.64	3.64	3.64

Source : The Planning Council and QCB.

Doha Securities Market :

Basic Figures

Market Capitalisation (US\$ Million)	8,165	9,029	10,570	26,709	40,437
Market Cap/GDP	46.0%	50.9%	53.6%	130.8%	142.1%
Value of Shares Traded (US\$ Mn)	238.7	413.1	883.2	3,220.4	6,344.7
Value of Shares Traded/Market Cap	2.9%	4.6%	8.4%	12.1%	15.7%
Number of listed Companies	22	23	25	28	30
Index	1,233.30	1,692.20	2,323.84	3,946.70	6,493.62
Change in Index	-8.0%	37.2%	37.3%	69.8%	64.5%

Note : The DSM was established in 1997 and the Index was introduced in January 1998.

Source : DSM Reports.

The Qatari Banking System

The Qatari Banking sector comprises of 15 banks, eight of which are national banks and seven foreign banks. Domestic banking developments in 2004 saw Qatar National Bank (QNB) set a precedent for other financial institutions in the region with the successful acquisition of Ansbacher Holdings, a London-based wealth management group. Another significant development in domestic banking was the entry of two foreign financial institutions, with each taking up an equity stake and management control in two local banks. Ahli United Bank of Bahrain was the first to take up a 40% equity stake in Al Ahli Bank of Qatar and subsequently changed the bank's name to ahlibank. National Bank of Kuwait was the other bank, which took a 20% stake in Grindlays Qatar Bank, now renamed as International Bank Of Qatar.

Balance Sheet of Qatari Banks

	2001	2002	2003	2004
Assets				
(QR Million)				
Qatar National Bank	28,391	31,056	34,789	39,547
Doha Bank	6,505	7,408	9,057	10,993
Commercialbank	5,208	6,141	8,785	12,940
Qatar Islamic Bank	4,410	4,766	5,598	7,742
ahlibank	2,115	2,156	2,545	4,285
Qatar International Islamic Bank	2,700	3,040	3,907	4,998
International Bank of Qatar	1,043	1,140	1,335	2,000
Qatar Industrial Development Bank	255	287	358	351
Total Qatari Banks	50,628	55,993	66,373	82,856
Foreign Banks	6,191	6,909	7,845	10,090
Total Banking Sector	56,819	62,902	74,218	92,946
Customer Deposits				
(QR Million)				
Qatar National Bank	21,390	23,600	24,100	29,614
Doha Bank	5,490	6,278	7,427	8,068
Commercialbank	3,646	4,390	6,272	8,304
Qatar Islamic Bank	3,649	4,113	4,763	5,797
ahlibank	1,784	1,569	1,796	2,744
Qatar International Islamic Bank	2,208	2,696	3,465	4,336
International Bank of Qatar	904	968	1,130	1,509
Total Qatari Banks	39,072	43,613	48,953	60,371
Foreign Banks	5,154	5,546	6,308	7,555
Total Banking Sector	44,226	49,159	55,262	67,926

Source : Annual Reports and Published Financial Statements.

	2001	2002	2003	2004
Loans & Advances				
(QR Million)				
Qatar National Bank	18,949	19,953	23,141	26,591
Doha Bank	3,305	4,136	4,827	5,437
Commercialbank	2,730	3,372	4,655	6,714
Qatar Islamic Bank	3,528	2,496	3,301	4,263
ahlibank	1,063	1,043	1,256	1,445
Qatar International Islamic Bank	2,382	1,466	2,058	2,621
International Bank of Qatar	456	595	698	1,000
Qatar Industrial Development Bank	29	36	53	64
Total Qatari Banks	32,442	33,099	39,990	48,135
Foreign Banks	3,172	3,437	3,979	4,972
Total Banking Sector	35,614	36,536	43,969	53,107
Shareholders' Equity				
(QR Million)				
Qatar National Bank	4,714	4,981	5,608	6,684
Doha Bank	679	819	1,120	1,594
Commercialbank	667	787	1,411	2,620
Qatar Islamic Bank	372	422	542	1,486
ahlibank	206	252	322	890
Qatar International Islamic Bank	206	242	313	474
International Bank of Qatar	108	144	175	382
Qatar Industrial Development Bank	247	268	309	331
Total Qatari Banks	7,200	7,913	9,799	14,461
Foreign Banks	621	706	875	1,217
Total Banking Sector	7,821	8,619	10,674	15,678
Net Profit				
(QR Million)				
Qatar National Bank	527.3	580.2	641.1	827.5
Doha Bank	70.7	121.0	214.6	365.6
Commercialbank	101.1	158.8	248.0	346.8
Qatar Islamic Bank	67.1	100.9	145.0	298.2
ahlibank	0.0	64.1	72.6	82.8
Qatar International Islamic Bank	41.7	50.6	64.4	83.9
International Bank of Qatar	33.4	35.9	32.1	32.8
Qatar Industrial Development Bank	10.0	5.8	5.7	7.2
Total Qatari Banks	851.3	1,117.4	1,423.5	2,044.8
Foreign Banks	116.8	173.3	222.0	276.9
Total Banking Sector	968.1	1,290.7	1,645.5	2,321.7

Note: Shareholders' equity includes proposed dividend as shown in financial statements.

Note : Foreign Banks' Net Profit on after tax basis.

Source: Annual Reports and Published Financial Statements.

Qatar National Bank

- Total Assets of QR44.2 billion (\$12.1 billion) in first half of 2005.
- Total Deposits reaching QR31.5 billion (\$8.7 billion) in first half of 2005
- Net profit up by 71% in first half of 2005 to QR705 million (\$193.7 million).
- Highest rated Qatari Bank, with an 'A+' rating from Capital Intelligence an 'A3' rating from Moody's and an 'A-' rating from Fitch.
- Winner of 'Best Bank in Qatar' award from various publications like The Banker, Euromoney, Global Finance, and The Banker Middle East.

Balance Sheet

(QR Million)	2002	2003	2004	June 2005
Assets				
Cash and deposits with Qatar Central Bank	891	811	1,700	2,159
Due from Banks and Other Fin. Inst.	4,841	3,316	2,346	4,755
Investments	5,111	7,017	7,625	7,553
Loans and Advances	19,953	23,141	26,591	28,630
Fixed Assets	86	139	528	487
Other Assets	173	364	757	595
Total Assets	31,056	34,789	39,547	44,178
Liabilities				
Due to Banks and Other Fin. Inst.	2,021	3,645	2,153	3,993
Customer Deposits	23,600	24,100	29,614	31,532
Other Liabilities	454	1,436	1,096	811
Total Liabilities	26,075	29,181	32,863	36,336
Shareholders Equity				
Share Capital	1,038	1,038	1,038	1,038
Statutory Reserve	1,038	1,038	1,038	1,038
General Reserve	1,770	1,770	1,770	1,771
Risk Reserve	-	-	149	169
Fair Value Reserve	321	778	1,439	2,518
Proposed Dividend	467	545	623	-
Retained Earnings	346	438	627	1,307
Total Shareholders Equity	4,981	5,608	6,684	7,842
Total Liabilities & Shareholders' Equity	31,056	34,789	39,547	44,178

Source: QNB Annual Reports and Published Information.

Doha Securities Market :	2002	2003	2004	June 2005
DSM Listed Companies				
(QR Million)				
Qatar National Bank	580.2	641.1	827.5	705.5
Doha Bank	121.0	214.6	365.6	327.2
Commercialbank	158.8	248.0	346.8	327.0
Qatar Islamic Bank	100.9	145.0	298.2	255.4
Qatar International Islamic Bank	50.6	64.4	83.9	94.5
Ahlibank	64.2	72.6	82.8	62.7
Banking Sector	1,075.7	1,385.8	2,004.8	1,771.8
Qatar Insurance Co.	80.7	98.2	124.1	128.6
Qatar Gen Insurance & Re-Ins.	36.2	39.8	108.8	92.0
Doha Insurance Co.	7.0	14.3	27.6	19.2
Al-Khaleej Insurance Co.	9.6	12.5	28.7	20.0
Qatar Islamic Insurance Co.	3.3	9.9	27.1	25.1
Insurance Sector	136.8	174.7	316.3	284.9
Q-TEL	956.3	1,148.8	1,457.2	522.4
Qatar Electricity and Water Co.	272.0	384.9	751.2	218.4
Qatar Navigation	127.4	181.4	163.1	160.0
Qatar Shipping Co.	80.9	187.6	223.1	260.0
Qatar Real Estate Investment Co.	45.3	53.2	56.2	64.8
Qatar Cinema & Film Dist. Co.	3.8	4.9	4.4	3.1
Al-Ahli Hospital	-0.2	-1.4	-10.3	-27.7
Al-Salam International Investment	19.6	23.7	31.4	22.6
WOQOD	-	71.1	90.4	104.5
Qatar Technical Inspection Co.	-3.6	2.9	4.6	2.8
National Leasing	-	12.0	9.5	12.1
Meat & Livestock	-	-	-0.8	5.5
Warehousing	-	-	3.0	6.4
Nakilat	-	-	-	28.8
Services Sector	1,501.5	2,069.3	2,783.0	1,383.7
Qatar National Cement Co.	110.5	153.5	170.8	90.6
Qatar Industrial Manufacturing Co.	41.1	50.0	66.7	55.4
Qatar Flour Mills Co.	10.7	12.2	12.2	5.0
Qatar-German Medical Co.	3.7	3.2	-5.2	1.7
Industries Qatar	-	1,128.5	2,498.3	1,533.7
United Development Co.	0.2	9.8	31.7	78.2
Industry Sector	166.2	1,357.1	2,774.5	1,764.6
Total Market	2,880.2	4,986.9	7,878.6	5,205.0

Source: DSM Reports, MEED, Annual Reports and Published Financial Statements