

Law No.(2) of the year 2005 on the amendment of some provisions of law No.13 of the year 2000 on Organization of Foreign Capital Investment in the economic activities..

We, Hamad Bin Khalifa Al -Thani, Emir of the State of Qatar,

Having due regard to Amended interim provisional Constitution, particularly, articles (23), (24), and (51) thereof, and

Law No (14) of the year 1995 establishing Doha Securities Market, amended by Law Decree No .(26) of the year 2003,and

Law No .(13) of the year 2000 regulating Foreign Capital Investment in Economic Activities, amended by Law Decree No .(31) of the year 2004, and

Law Decree No. (32) of the year 2004 on organ organization of Ministry of Economy and Commerce and prescription of its mandates ,and The proposal submitted by Minister of economy and Commerce, and

The Draft Law submitted by the Cabinet,

And

having consulted the Advisory Council,

have promulgated the following Law :

Article (1)

The terms " non - Qatari" , "non - Qatari's" and "Qatari" shall be replaced by the terms " Foreigner " " Foreigners" and " Foreign " where ever they occur in the title and in the Articles of Law No .(13) of the year 2000 referenced above,

In addition, the terms "Ministry of Economy and Commerce" and "Minister of Economy and Commerce" shall be replaced by the terms "Ministry of Finance, Economy and Commerce "wherever they occur in the Articles of Law No.(13) referenced above.

Article(2)

A new item under No.4 shall be added to Article (2) of law (13) of the year 2000 referenced above, the text of which shall read as follows:

4- Non-Qatari investors may own up a percentage not exceeding 25% of shares of Qatari shareholding Companies traded in Doha Securities Market.

Article (3)

All Competent authorities, each within its own competence, shall implement this law which shall come into force effective from 3/4/2005, and shall be published in the official Gazette.

Hamad Bin Khalifa Al-Thani
Emir of the State Qatar

Issued at Emiri Diwan on 26/12/1425 A .H
Corresponding to 6/2/2005 A.D